

MONEY *matters* | BY BRITANNIA

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Keeping steady on shaky ground



Since early October markets have become more volatile, with good and bad news battling it out.

Investing for retirement means you're in it for the long run – life expectancy for a 65-year-old is around 20 years and that's a lot of good times, new challenges and unexpected events that need to be funded.

One of the key requirements for good long term investment is diversification, and ensuring all funds are well diversified across geographies, industries and individual companies.

Over the year to 30 September 2018, the funds in the Britannia Superannuation Scheme and the Britannia Superannuation Scheme 2012 have performed well. We measure our (post fees) performance against our peers and over that year, the main three funds have performed as follows:

Fund	Ranking	Peer group
		from the MJW (*) Investment Survey
Moderate	1st of 7	Moderate KiwiSaver Funds
Balanced	3rd of 11	Balanced KiwiSaver Funds
Global Equities	1st of 13	Growth KiwiSaver Funds

(*) MJW ("Melville Jessop Weaver") is an independent firm of consulting actuaries which provides investment consulting services across New Zealand. The June survey can be found at: <https://mjw.co.nz/wp-content/uploads/2018/07/MJW-Investment-Survey-June-2018.pdf>

Remember that you can check your balance anytime by visiting britanniafinancial.co.nz and clicking on the 'Current Members' page and selecting the appropriate Scheme.

If you have any questions feel free to contact your adviser or Britannia on 0800 500 811. Thank you for trusting Britannia to take care of your retirement savings.

Remember Emma? She's loving the Kiwi lifestyle

Just over a year ago we introduced you to Emma Johnson, a UK migrant who moved to New Zealand immediately after winning flights in a Britannia competition.



When we first spoke to Emma it was early days for her in NZ but she was extremely positive about the move. We're so pleased to hear that things have continued to go well for her, including a move from Tauranga to Wellington after meeting her new partner Shane.

We asked Emma a few questions about her life in NZ:

How is life treating you in NZ since we last spoke?

Life is still amazing here in NZ, it's been nearly 16 months since I arrived, I changed areas where I live from Tauranga to Wellington - but only for love!

What are you enjoying most about NZ?

NZ is laidback, has an easygoing lifestyle and definitely is a destination where lifestyle comes before work.

What do you still miss from the UK?

Not very much apart from my family and friends, but FaceTime makes it so easy to stay in touch, oh and tasty cheese!

What prompted your recent decision to transfer your pension to NZ?

I partly made the decision due to the tax-free time period (4 years) you have of transferring funds from the UK and have made the decision this is where I want to stay.

What advice would you give others thinking about making the move to NZ?

Visit NZ, go to emigration seminars, join groups on social media and ask questions as everyone already here is happy to assist with queries or worries that you may have.

If you know anyone who has recently made the move to NZ from the UK we'd love to hear from them. Tell them to mention your name and if they end up transferring their pension we'll give you \$250 as a thank you!

Call us on 0800 500 811 or email us at team@britanniafinancial.co.nz

Giving loved ones the gift of a will

Just about everything in life is more fun than thinking about what happens when we die, or become incapable of making choices about ourselves and the things we own.

Why is this topic so hard to think about and deal with?

The answer is simple, none of us want to confront death or, often worse, become incapacitated. None of us want to say goodbye to our loved ones or leave them in the lurch. Instead, most of us want our loved ones to remember us at our finest and to not cause them any issues when we're gone.

Despite being extremely confronting, one of the greatest gifts we can provide the people we care about is making sure their lives can go on as smoothly as possible even when we have gone or can no longer make our own decisions. Doing as much as you can now for those you love isn't difficult or expensive. It simply means making a will and putting in place an enduring power of attorney.

Not doing this can create an administrative nightmare for those we leave behind. Unless you have a will significantly longer and more complicated administration processes can make day to day living difficult for those you care about.

Worse still, your things may not even go to the people you want!

These issues become even more complicated for UK expats who were born or have assets in the UK (or other countries) but die here in New Zealand. Unless you have a will which directs how all your property is to be distributed (wherever located) the whole process can become difficult, costly, slow and painful.

So although mundane, it's really important:

- If you don't have a will and enduring power of attorney, make an appointment with your solicitor or if you don't have or know one, your Britannia adviser can point you in the right direction.
- If you already have a will and enduring power of attorney well done! However, things change so you should review it every few years (or following significant life events) to make sure they still convey your wishes now.

Your Britannia adviser is also a good first port of call if you need help getting started. Remember none of us know when our last day will be or when an event might occur that changes our ability to live as we expect so let's all get this done so we can get on with living!